

FEES

ITEM (PER TIMESHARE WEEK)	FEE (INCLUDING IGIC/VAT AT 7%)
	EUROS
SALES COMMISSION (DEDUCTED FROM SALE PRICE)	
- Sale Price less than 2,500 euros	250.00
- Sale Price between 2,500 and 7,500 euros	375.00
- Sale Price more than 7,500 euros	425.00
REGISTRATION FOR SALE FEE (FIRST WEEK) – - FREE FOR ITSO MEMBERS (must hold a current membership and have been a member for at least one full year)	45.00
REGISTRATION FOR SALE FEE (SUBSEQUENT WEEKS, PER WEEK) – - FREE FOR ITSO MEMBERS (must hold a current membership and have been a member for at least one full year)	30.00
RESERVATION FEE (BUYING)	100.00
TRANSFER FEE (NO SALE BY TIMESHARE RESALES – SINGLE FEE REGARDLESS OF NUMBER OF WEEKS OF SAME APARTMENT TRANSFERRED)	125.00
LOST TIMESHARE CERTIFICATE INDEMNITY FORM	50.00
THE BUYER AND SELLER WILL BE LIABLE FOR CURRENCY EXCHANGE AND BANK FEES	

All fees include IGIC/VAT at the current rate for the Canary Islands. This is subject to change.

PAYMENTS - INFORMATION FOR BUYERS AND SELLERS

PRICING

- All timeshare weeks are priced and sold in EUROS. Where the buyer and seller operate in the same currency outside the euro then the sale price can be agreed in their local currency **but** all transaction fees must be paid to the ITSO Service Manager in Euros. The buyer and seller will meet the associated bank fees.

RESERVATION, TRANSFER AND OTHER FEES

- These fees are payable to Kim Tell, the ITSO Service Manager via bank transfer in Euros. Cash payments in person are acceptable although the preferred method is by bank transfer. The buyer and seller will meet the associated bank fees.

SALES TRANSACTIONS

- Prior to completion the buyer pays a deposit via bank transfer, in Euros, to Kim Tell. The deposit is equivalent to the commission fee. On receipt of the deposit the ITSO Service Manager will issue the transfer of ownership forms to the buyer and seller. When these have been completed and returned, **TOGETHER WITH THE ORIGINAL CERTIFICATES** to the ITSO Service Manager the buyer must pay the balance directly to the seller **by Bank Transfer to an account in the name of the Seller** in Euros – unless an alternative currency is mutually agreed by the buyer and seller. If necessary, buyers must do a currency conversion with their bank before transferring the funds. The buyer and seller will meet the associated bank fees. On confirmation of payment and receipt of monies the ITSO Service Manager will instruct that a new certificate of ownership is issued to the buyer for each week purchased. Please note this is carried out in Denmark and may take up to 8 weeks to process.

July 2015